16 September 2026

Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,118.60	-279.50	-1.19%
BSE Sensex	74,003.82	-777.94	-1.04%
GIFT Nifty*	23,220.00	+17.5	+0.08%
Dow Jones	52,093.10	-328.09	-0.63%
S&P 500	7,585.73	-34.25	-0.45%
NASDAQ	25,981.60	-204.84	-0.78%
FTSE 100	10,658.10	-39.44	-0.37%
CAC 40	8,090.28	-27.50	-0.34%
DAX	25,402.28	-38.53	-0.15%
Shanghai*	3,844.34	-19.94	-0.52%
Nikkei 225*	63,304.40	-179.65	-0.28%
Hang Seng*	24,639.96	-27.28	-0.11%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	104.80	-1.03	-0.97%
Oil (Brent)	108.15	-0.60	-0.55%
Gold	4,333.10	0.30	0.01%
Silver	64.37	0.51	0.80%
Copper	14,044.85	1.00	0.01%
Cotton	0.81	0.00	0.57%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.15	0.00	-0.13%
USD/INR	95.93	0.37	0.38%
GBP/INR	129.27	0.39	0.30%
EUR/INR	110.66	-0.15	-0.13%
DXY Index	99.68	0.22	0.00%

VIX	Value	Change (Pts)	Change (%)
India	13.43	1.15	9.36%
S&P 500	17.20	0.10	0.58%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.07	0.050
US 10-Year Yield	4.99	-0.010

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 279 points lower at 23,119 on Tuesday.

Afcom Holdings

The company signed a long-term aviation fuel supply agreement with HPCL for Jet A-1 fuel supply across HPCL’s pan-India aviation network.

Bharat Forge

The company partnered with Pratt & Whitney Canada to evaluate turboprop engine integration for DRDO’s indigenous HALE UAV programme, with Bharat Forge leading engine-airframe integration.

Diamond Power Infrastructure

The company received a ₹179.43 crore LOA from Adani Electricity Mumbai for supply of ~871 km of specialised MV/LV underground cables, with deliveries scheduled at ~50 km per month.

GMR Airports

The company handled 9.4 mn passengers in Aug'26, up 0.9% YoY, taking YTD FY27 traffic to 49.0 mn, up 0.4%, while Delhi grew 5.5%, Hyderabad declined 11.5%, and Bhogapuram commenced commercial operations.

Lemon Tree Hotels

The company opened a 33-room Keys Lite property in Moga, Punjab, under a franchise agreement, marking its entry into the city.

NBCC

The company received work orders worth ₹144.98 crore from NEEPCO, SAIL-Bokaro, Enforcement Directorate, and DVC, including ₹121.42 crore of works for SAIL-Bokaro.

Saatvik Green Energy

The company secured a ₹1,041.63 crore order from SECI for supply of solar PV modules, with execution by Dec'27.

Titagarh Rail Systems

The company signed a 50:50 JV with BHEL to undertake 35-year maintenance of 80 Vande Bharat trainsets under the Indian Railways project.

Uno Minda

The company approved ~₹665 crore capex for aluminium casting expansion in Hosur and 3.3mn-unit 2W alloy wheel capacity expansion in Kharkhoda, with Phase 1 production targeted by Q4FY28.

Vikram Solar

The company entered a ₹1,250 crore domestic solar cell supply agreement with Avaada Electro for 1 GW of ALMM-compliant N-Type G12R TOPCon cells, with deliveries commencing Sep'26.

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